

LEPHALALE LOCAL MUNICIPLITY : SCHEDULE OF EXTERNAL LOANS AS AT 30 JUNE 2011

| EXTERNAL LOANS | Loan Number | Redeemable | Balance at 2010/06/30 | Received during the period | Redeemed, written off during the period | Balance at 2011/06/30 | Carrying Value of Property Plant & Equip | Other Costs in accordance with the MFMA |
|----------------|-------------|------------|--------------------------|----------------------------------|--|--------------------------|--|---|
| | | | R | R | R | R | R | R |
| INCA @ 12,06% | 1 | 2014:06:30 | 6,735,055 | - | 1,400,886 | 5,334,169 | - | |
| INCA @ 10,09% | 2 | 2015:12:31 | 2,692,269 | - | 387,786 | 2,304,483 | - | |
| DBSA @ 17,06% | LALF 27 | 2011:06:30 | 51,789 | - | 51,789 | - | - | |
| DBSA @ 8,83% | LALF 15 | | 5,798,250 | - | 252,541 | 5,545,709 | - | |
| DBSA @ 17,14% | LALF 19 | | 402,299 | - | 141,525 | 260,774 | - | |
| DBSA @ 13,75% | LALF 10 | | - | - | - | - | - | |
| | | | 15,679,662 | - | 2,234,527 | 13,445,135 | - | - |

INCA 1 is an unsecured loan from Infrastructure Finance Corporation Limited and is repayable on a six monthly basis within four years.

INCA 2 is an unsecured loan from Infrastructure Finance Corporation Limited and is repayable on a six monthly basis within five years.

LALF 27 is an unsecured loan from the Development Bank of South Africa and is repayable on a six monthly basis within a years.

LALF 15 is an unsecured loan from the Development Bank of South Africa and is repayable on a six monthly basis within 14 years.

LALF 19 is an unsecured loan from the Development Bank of South Africa and is repayable on a six monthly basis within 2 years.